



Personal Finance Minor

The minor in personal finance is designed to prepare students to make informed financial decisions regarding investments, mortgages, loans, retirement planning, etc.

Students must earn at least 9 of the 18 hours required for the minor in residence at ECU and must earn a "C" or better in all courses for the minor.

The minor includes the following courses:

Personal Finance Minor

Required Courses.....	18 hrs
ACC 201 or 200 or BUS 209, ACC 322; FIN 201, FIN 311, FIN 324; RMI 370.	
Total Curriculum Requirements.....	18 hrs

Course Descriptions

ACC 200 Survey of Accounting (3) I, II. Prerequisite: MAT 105 or higher. Not for students majoring or minoring in the School of Business. Survey of foundational concepts in accounting for the user and preparer of financial statements. Emphasis on (a) how business transaction impact financial statements and (b) measurement and behavior of costs to identify and solve business problems.

ACC 201 Introduction to Financial Accounting. (3) I, II. Prerequisite: MAT 105 or higher. A user's approach to understanding financial accounting and reporting, emphasizing how creditors, investors, and others use accounting information in decision making and why financial accounting information is important to these users.

ACC 322 Tax I. (3) I, II. Prerequisite: ACC 201 with a grade of "C-" or better and junior standing. Income tax legislation-Federal and State; returns for individuals; gross income; basis and determination of gain or loss; capital gains and losses; dividends, deductions; withholding.

FIN 201 Personal Money Management. (3) I, II. A consumer approach to insurance, family budgeting, income taxes, elementary investment principles, and estate planning. Credit will not be awarded for both FIN 201 and FRM 352.

FIN 311 Personal Financial Planning. (3) I, II. Prerequisite: FIN 201 or 310. Time value of money applications; personal financial statements development and assessment; cash flow and debt management; asset acquisition; education planning; planning elements of risk management; investment planning; and retirement planning.

FIN 324 Principles of Investments. (3) A. Prerequisite: FIN 300 or FIN 201 or FIN 310 with a "C" or better. Analysis of the characteristics, valuation, and tax implications of various investments such as common and preferred stock; corporate, federal and municipal debt; mutual funds; money market accounts; options and futures. Explores methods of trading securities.

RMI 370 Principles of Risk and Insurance. (3) I, II. Theory and practice of insurance and its economic and social significance; basic life, health, and property-liability insurance for organizations and families; review of the major lines of insurance.

For More Information

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