



# Risk Management and Insurance B.B.A. Degree

## The Risk Management and Insurance Profession

Everyone wants a challenging and financially rewarding career. Graduates of the Risk Management and Insurance studies program have unlimited opportunities in the field of insurance. Many find positions as underwriters, claims adjusters, risk analysts, account executives, marketing representatives, and financial planners, to name a few. A current listing of employers seeking graduates is listed in the Insurance Resource Center or check with ECU Center for Career and Co-op.

## Risk Management and Insurance at ECU

Risk Management and Insurance offers a unique program of study. It is the only program offering an undergraduate degree in risk management and insurance in Kentucky. The program was created in 1976 through the initiative of several Kentucky insurance business leaders who believed that the Commonwealth needed a risk management and insurance studies program to prepare young men and women for careers in the field. Such strong support made it possible for the program to rapidly develop national recognition for undergraduate RMI students. In its short history, RMI majors at ECU have received national awards, internships, and scholarships. Equally important, RMI students have been successful in obtaining widely diversified positions in the industry upon graduation.

## Career Opportunities

Risk Management and Insurance majors at ECU are also encouraged to begin work toward such professional designations as the CPCU, CLU, ChFC, and ARM. Courses are offered each semester that prepare students to take the national exams. Examination fees are reduced for full-time students. In many cases, insurance majors are reimbursed for their examination fees once they successfully complete the examination. Occasionally 'book' scholarships are available for courses associated with a professional exam. The risk management and insurance business has also been cooperative in providing employment opportunities to Risk Management and Insurance majors. This is an excellent way for students to earn money, get additional academic credit, and gain valuable experience.

## Student Organization

Gamma Iota Sigma provides insurance majors with a variety of activities related to the insurance profession and is the national insurance fraternity.

## Insurance Scholarships

Various insurance organizations and individual donors have been particularly helpful in making scholarships available for students in the program. We award more than \$50,000 in scholarships each calendar year. The scholarships range in amount from \$400 to full in-state tuition per academic year.

## For More Information

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**Suggested Curriculum Guide for Risk Management and Insurance (BBA)**

**Freshman (1<sup>st</sup> Semester) 16 hrs**

- BUS 100 (1)** Professional Development Series
- BUS 101** Nature of Business
- E-2 MAT 112** College Algebra (or MAT 211 Calculus)
- E-1A\*** ENG 101
- BUS 206** Fundamentals of Problem Solving with Excel
- E-5A** Historical Perspective

**Sophomore (1<sup>st</sup> Semester) 16 hrs**

- BUS 200 (1)** Professional Development Series
- BUS 209** Fundamentals of Financial & Managerial Accounting
- BUS 207** Fundamentals of Interpersonal Business Communication
- ECO 230** Fundamentals of Microeconomics (Element 5B)
- E-4A** Biological or **E-4B** Physical Lab Science
- Free Elective** (3 hrs)

**Junior (1<sup>st</sup> Semester) 16 hrs**

- BUS 300 (1)** Professional Development Series
- BUS 302** Essentials of Finance
- BUS 303** Essentials of Organizational Behavior and HR
- BUS 301W** Essentials of Formal Business Communication
- RMI 370** Principles of Risk and Insurance
- E-6** Diversity

**Senior (1<sup>st</sup> Semester) 13 hrs**

- BUS 400 (1)** Professional Development Series
- RMI 378** Risk Management
- RMI Elective** (3 hrs)
- RMI 374** Fundamentals of Life-Health Insurance
- BUS 306** Essentials of Operations and Supply Chain

**Freshman (2<sup>nd</sup> Semester) 16 hrs**

- E-1B\*** ENG 102
- E-3B** Humanities
- E-4A** Biological or **E-4B** Physical Lab Science
- E-1C** Oral Communication
- STA 270 (4)** Applied Statistics

**Sophomore (2<sup>nd</sup> Semester) 15 hrs**

- ECO 231** Fundamentals of Macroeconomics
- BUS 204** Fundamentals of Business Law and Ethics
- E-6** Diversity
- E-3A** Arts
- Free Electives** (3 hrs)

**Junior (2<sup>nd</sup> Semester) 15 hrs**

- RMI 372** Fundamentals of Property Liability Insurance
- MKT 310** Personal Selling
- BUS 305** Essentials of Marketing
- Free Elective** (3 hrs)
- BUS 304** Essentials of Management Information Systems

**Senior (2<sup>nd</sup> Semester) 13 hrs**

- BUS 402** Integrated Strategic Management
- RMI Elective** (6 hrs)
- Free Elective** (Non-Business up to 4 hrs)

\*Course must be taken in semester indicated.

**UNIVERSITY GRADUATION REQUIREMENTS**

General Education .....	36 hrs
Student Success Seminar (BUS 100) .....	1 hr
Total Hours University Graduation Requirements .....	37 hrs

**College Requirements:**

BUS 300 (1 hour) and BUS 400 (1 hour) .....	2 hrs
Professional Development Series.....	1 hr
BUS 100, 200, 300, 400	
Nature of Business: BUS 101.....	3 hrs
Fundamentals Series: Environment and Tools of Business.....	12 hrs
BUS 204, 206, 207, 209	
Essentials Series: Functions of Business: BUS 301W, 302, 303, 304, 305, and 306.....	18 hrs
Mastery of Business: BUS 402.....	3 hrs

**Supporting Course Requirements**..... 7 hrs

Environment of Business: ECO 230 (<sup>G</sup>Element 5B) and 231  
 Tools of Business: MAT 112A and 112B (<sup>G</sup>Element 2), 114(<sup>G</sup>Element 2), or 211(<sup>G</sup>Element 2), STA 270  
<sup>G</sup> = Course also satisfies a General Education element. Hours are included within the 36 hr. General Education Requirement above.

**Risk Management and Insurance Requirements**..... 24 hrs

RMI 370, 372, 374, and 378 and MKT 310; 9 additional hours of Risk Management and Insurance electives may be taken from the following: RMI 349—up to a maximum of six hours, RMI 376, 380, 382, 462, 472, 474, 476, 486 and RMI 400—up to a maximum of six hours total, RMI 490—up to a maximum of six hours; TRS 332, GBU 310, 311, MGT 330, FIN 201, FIN 304, 311, 324, 390S, MKT 408, 490, OSH110, 225, 262, 390 or advisor approved electives.

**Free Electives** ..... 13 hrs

**Total Curriculum Requirements**..... **120 hrs**