



Risk Management & Insurance Minor

Designed for the non-business major, the minor consists of 18 hours including three hours of a required accounting course, nine hours of required Risk Management and Insurance courses and six hours of approved Risk Management and Insurance electives.

Students must earn at least 9 of the 18 hours required for the minor in residence at EKU and must earn a "C" or better in all courses for the minor. The minor includes the following courses:

Risk Management and Insurance Minor

Required Courses..... 18 hrs
ACC 201 or 200 or BUS 209, RMI 370, 372, 374, plus six hours of approved upper division (300 or 400 level) RMI electives.

Course Descriptions for Required Courses (not including electives*)

ACC 200 Survey of Accounting (3) I, II. Prerequisite: MAT 105 or higher. Not for students majoring or minoring in the School of Business. Survey of foundational concepts in accounting for the user and preparer of financial statements. Emphasis on (a) how business transaction impact financial statements and (b) measurement and behavior of costs to identify and solve business problems.

ACC 201 Introduction to Financial Accounting. (3) I, II. Prerequisite: MAT 105 or higher. A user's approach to understanding financial accounting and reporting, emphasizing how creditors, investors, and others use accounting information in decision making and why financial accounting information is important to these users.

RMI 370 Principles of Risk and Insurance. (3) I, II. Theory and practice of insurance and its economic and social significance; basic life, health, and property-liability insurance for organizations and families; review of the major lines of insurance.

RMI 372 Fundamentals of Property-Liability Insurance. (3) A. Prerequisite: RMI 370 or instructor approval. Planning and evaluating non-personal property-liability insurance; analysis of insurance coverage against pure risk related to property-liability insurance exposure.

RMI 374 Fundamentals of Life and Health Insurance. (3) A. Prerequisite: RMI 370 or instructor approval. Analysis of life and health insurance and annuity products available in the individual market. Includes a discussion of systems for determining the individual's life and health insurance needs.

***RMI Approved Electives:** Six semester hours of upper division Risk Management and Insurance or other approved courses selected from this list of approved Risk Management and Insurance Electives:

- **RMI 349** – Cooperative Study in Insurance
- **RMI 376** – Excess and Surplus Lines
- **RMI 378** – Risk Management
- **RMI 380** – Personal Risk Management
- **RMI 382** – Claim Handling Principles and Practices
- **RMI 400** – Seminar in Insurance
- **RMI 460** – Insurance Agency Operations
- **RMI 462** – Business Law for Insurance
- **RMI 472** – Insurance Finance and Accounting
- **RMI 476** – Employee Benefit Planning
- **RMI 486** – Insurance Company Operations
- **RMI 490** – Special Problems in Insurance
- **FSE 350** – Arson Investigation
- **TRS 332** – Traffic Crash Causation and Investigation
- **GBU 310** – Law of Contracts, Property, and Business Organizations.
- **GBU 311** – Law of Commercial Transactions
- **MGT 330** – Small Business Management
- **MKT 310** – Personal Selling
- **FIN 201** – Personal Money Management
- **FIN 310** – Entrepreneurial Finance
- **FIN 311** – Personal Financial Planning
- **FIN 324** – Principles of Investments
- **FIN 390S** – Community Financial Literacy

For More Information

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